

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 033477  
ORIGIN EUR-12

INFO OCT-01 ISO-00 H-01 /014 R

DRAFTED BY EUR/WE:EJBEIGEL:MS  
APPROVED BY EUR/WE - EDWARD M. ROWELL  
H - MR. KRIZEK  
-----150050Z 040872 /66  
P 15005Z FEB 77  
FM SECSTATE WASHDC  
TO AMEMBASSY PARIS PRIORITY

LIMITED OFFICIAL USE STATE 033477

E.O. 11652:

TAGS: FR, US, ECON

SUBJECT: U.S. INVESTMENT IN FRENCH ANTILLES

JERRY BIALAC, CALIFORNIA REAL ESTATE DEVELOPER, HAS PURCHASED LARGE TRACT ON FRENCH SIDE OF ST. MARTIN ISLAND WHICH INCLUDES HOTEL AND RECREATION FACILITIES HE INTENDS TO DEVELOP FURTHER AS RESORT AREA. TWO YEARS AGO HE WAS SUCCESSFUL IN LITIGATION AGAINST COMP ETING ROTHSCHILD INTEREST, IN WHICH HE CLAIMS TO HAVE HAD SUPPORT OF Giscard ADMINISTRATION. BIALAC IS PRESENTLY CONFRONTED WITH CERTAIN PROBLEM WITH FINANCE MINISTRY WHICH IMPEDES FINAL ARRANGEMENTS FOR THE INVESTMENT PROJECT. BIALAC HAS PHONED DEPARTMENT FROM OFFICE OF HIS PARIS ATTORNEY (225-1659) AND SAID HE WOULD PHONE HARLAN ON FEBRUARY 15 TO SEEK INTRODUCTORY SUPPORT WITH PRESENT OFFICIALS AT FINANCE MINISTRY.

VANCE

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS, REAL PROPERTY ACQUISITION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 15-Feb-1977 12:00:00 am  
**Decapton Date:** 01-Jan-1960 12:00:00 am  
**Decapton Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE033477  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** EJBEIGEL:MS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770052-0865  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770240/aaaabjid.tel  
**Line Count:** 46  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 85384bc6-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 30-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3318056  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** U.S. INVESTMENT IN FRENCH ANTILLES JERRY BIALAC, CALIFORNIA REAL ESTATE DEVELOPER, HAS PURCHASED LARGE TRACT ON FRENCH SIDE OF ST. MARTIN  
**TAGS:** ECON, FR, US, (BIALAC, JERRY)  
**To:** PARIS  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/85384bc6-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
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